

World economy: Forecast summary

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Real GDP growth (%)										
World (PPP exchange rates) a	5.2	2.4	-0.9	5.1	3.7	3.2	3.7	4	4.2	4.2
World (market exchange rates)	4	1.2	-2.4	4.1	2.5	2.1	2.6	2.8	3	3
US	1.9	-0.3	-3.5	3	1.7	2.2	2.1	2.1	2.3	2.3
Japan	2.2	-1.1	-5.5	4.5	-0.7	1.7	1.2	1.6	1.2	0.9
Euro area	2.9	0.2	-4.4	1.9	1.5	-0.7	0.3	1.2	1.5	1.5
China	14.2	9.6	9.2	10.4	9.2	8.2	8.4	8.1	8	8
Eastern Europe	7.5	4.6	-5.7	3.5	3.8	2.5	3.3	3.7	3.9	3.8
Asia & Australasia (excl Japan)	9.3	5.5	5	8.4	6.5	6	6.5	6.5	6.6	6.5
Latin America	5.7	3.9	-2	6	4.3	3	3.9	4.2	4.1	4.2
Middle East & North Africa	4.8	4.4	1.8	4.6	3	4	4	4.7	4.9	4.9
Sub-Saharan Africa	7	4.8	1.2	4.4	4.4	4.3	4.9	4.6	4.8	5
World inflation (%; av)	3.4	4.9	1.5	3	3.9	3.4	3.2	3.1	3.2	3.2
World trade growth (%)	7.1	2.8	-12	14.1	6.3	4	5.4	5.9	6.3	6.2
Commodity prices										
Oil (US\$/barrel; Brent)	72.7	97.7	61.9	79.6	110.9	109.5	103.4	104.5	107.3	110
Industrial raw materials (US\$; % change)	11.3	-5.3	-25.7	45.4	21.4	-15.9	7.7	-0.2	1.3	1.8
Food, feedstuffs & beverages (US\$; % change)	30.9	28.1	-20.3	10.7	30.1	-11.2	-3.2	-0.7	-1.9	2.7
Exchange rates (annual av)										
¥:US\$	117.8	103.4	93.6	87.8	79.8	80.1	83.6	86.8	89	92.2
US\$:€	1.37	1.47	1.39	1.33	1.39	1.28	1.26	1.25	1.24	1.26

a PPP = purchasing power parity

Source: Economist Intelligence Unit.